

# Marlborough Investment Regulations

PERAC Approval Date	Regulation Number	Supplemental Investment Regulation
September 1, 2005	16.08	The Marlborough Retirement Board is authorized to modify its fixed income mandate with State Street Global Advisors. Approximately 19% of the current allocation to SSGA's Bond Market Index Fund will be transferred to SSGA's Treasury Inflation Protected Securities Index mandate in order to achieve both inflation protection and overall diversification benefits to the portfolio. The Board has had a satisfactory relationship with SSGA and, after considering SSGA's capabilities in TIPS as well as its fee structure, it feels strongly that this modification is in the best interest of the system.